

WHEN RECORDED RETURN TO:

MEMORANDUM OF LEASE WITH OPTION TO PURCHASE AGREEMENT

This Memorandum of Lease with Option to Purchase Agreement (the "Memorandum") is made as of the ____ day of _____, 20____, by and between _____ a(n) _____ ("Grantor"), and _____, a(n) _____ ("Grantee"). Grantor owns that certain real property described on Exhibit "A" attached hereto (the "Property"), commonly known as (street address): _____.

Grantor has granted to Grantee an option to purchase the Property on such other terms as have been or as may be agreed upon by Grantor and Grantee (the "Option"). Grantor and Grantee hereby give actual and constructive notice to all persons dealing with the Property of the existence of the Option and that the rights of Grantor and the Property are subject to the Option.

[Signature Pages to Follow]

Exhibit "A"
[Legal Description of Property]